

Aon Benfield's Credit & Financial Risks team provides clients with unparalleled access to dedicated analysts, working alongside regional experts to address the challenging financial environment which they face, allowing them to share risk on a more equitable and affordable basis.

Working with the world's leading trade credit, political risk and surety insurers and reinsurers, as well as other major financial institutions, we have an in-depth understanding of this specialist market – a position which is underlined by the biennial St Andrews Conference which brings together the major participants from insurers and reinsurers of these classes.

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About Aon Benfield

As the industry leader in treaty, facultative and capital markets, Aon Benfield is redefining the role of the reinsurance intermediary and capital advisor. Aon Benfield offers unbiased capital advice and customised access to more reinsurance and capital markets than anyone else. As a trusted advocate, we provide local reach to the world's markets, an unparalleled investment in innovative analytics, including catastrophe management, actuarial, and rating agency advisory, and the right professionals to advise clients in making the optimal capital choice for their business. With an international network of more than 4,000 professionals in 50 countries, our worldwide client base is able to access the broadest portfolio of integrated capital solutions and services.



reDEFINING *Capital*
Credit and Financial Risks

reDEFINING
Capital | Access | Advocacy | Innovation

AON BENFIELD

Credit and Financial Risks

The global financial crisis has created a challenging environment for credit, surety and political risk reinsurance. As the market leading team in these classes, Aon Benfield's Credit and Financial Risks team supports and enhances its clients' businesses with advice that is distinct, innovative, contemporary and expert, particularly through difficult times in the economic cycle.

The team comprises the largest and most experienced team in this specialist sector of the global reinsurance intermediary market. Together, we have unrivalled knowledge in a wide range of sectors including primary broking and underwriting, reinsurance broking and underwriting, and reinsurance buying.

We specialise in the structuring and placement of all aspects of credit and financial risks reinsurance products, as well as providing customised solutions that are tailored both to meet our clients' individual requirements and to the changing dynamics of the modern industry.

The team serves many of the world's leading Credit, Surety and Political Risk insurance and reinsurance organisations, including Lloyd's syndicates, Export Credit Agencies and other government entities.

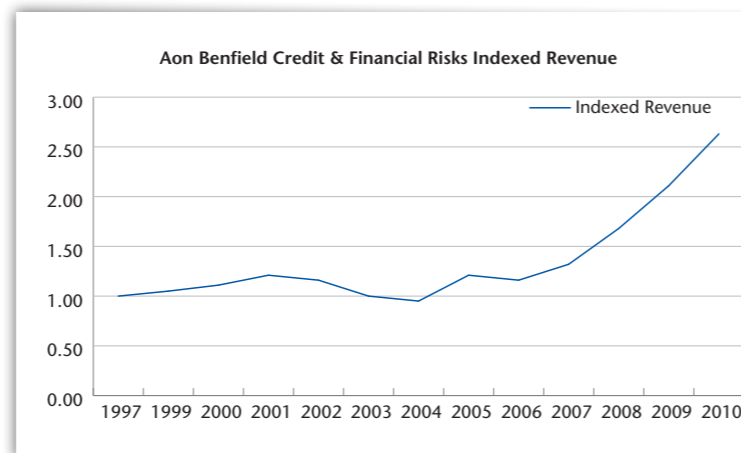
Redefining Capital

As a market leader, we work closely with the world's leading private and public financial organizations, and have a proven ability in dealing with the most complex of global credit and financial risks issues. Our client success stories include:

- Advising leading Export Credit Agencies and Central Banks during the financial crisis on the performance and reaction of the insurance and reinsurance markets, and providing guidance for potential state re/insurance intervention mechanisms and the likely effectiveness of such schemes
- Providing strategic advice to both new reinsurance entities and established practices on market dynamics as well as the optimum portfolio composition for their business
- Over the years, we have helped our clients navigate the most challenging of operational environments, including the UK mortgage crisis of the late 1980s, the Scandinavian Financial Guarantee crisis of the mid 1990s, the capacity crunch of 2001-2, and the 2008-9 "credit crunch" and ensuing global financial crisis

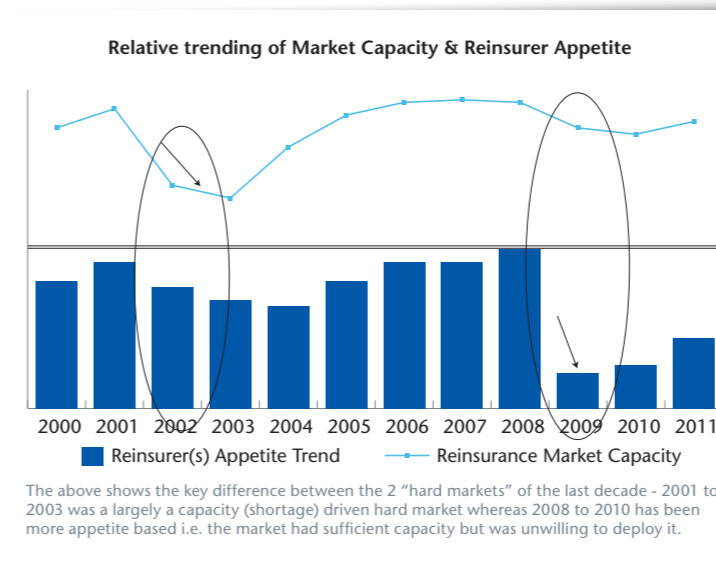
Our Numbers

- More than USD2bn premium placed into global reinsurance markets annually
- Helps facilitate USD500bn of trade and investment through reinsurance of our clients' portfolios
- More than USD1.5bn in reinsurance recoveries have been made in the past two years
- Represents more than 54 clients internationally
- 13 London-based professionals working closely with our global network of Aon Benfield offices
- More than 125 years of combined experience in the Credit and Financial Risks field



International Centre of Excellence

Aon Benfield formally launched its International Credit & Financial Risks CoE in early 2009, maintaining the long history of this team at the forefront of this highly specialised market. With truly global perspective and responsibilities, the ICoE works closely with local representatives to generate, service and support trade credit, political risk and bond business worldwide.



Credentials You Can Trust

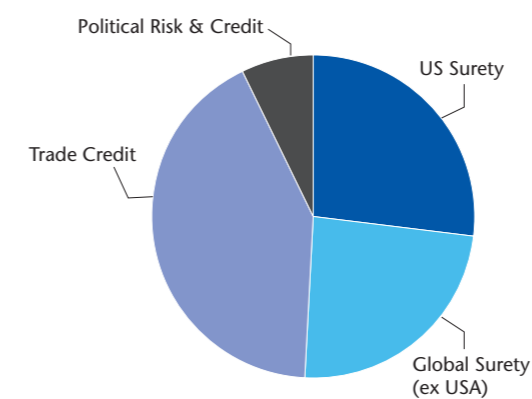
- We structure and place the world's largest Trade Credit reinsurance program
- We structure and place the world's largest Political Risk and Structured Trade Credit reinsurance program
- We are the intermediary of choice for retrocession cover
- We organise and host the biennial Credit, Bond & Political Risk conference at St Andrews – the key industry event in the sector
- We have a market leading analytics team, providing modelling services for clients to assist with regulatory capital decisions, rating agency negotiations, Solvency II issues and reinsurance appetite and structure analysis
- Our published market reports, which are respected by their global readership, and the data provided has provided a valuable resource and have helped steer key business decisions

Breadth of Experience

When you work with Aon Benfield's Credit and Financial Risks team, you receive an unwavering commitment to client service and client value. Our wide range of products and expertise include:

- Trade Credit – whole turnover, excess of loss, single risk
- Bonding / Surety
- Political Risk
- Structured Trade Credit
- Political Violence / Terrorism
- Kidnap & Ransom
- Financial Guarantee
- Structured Reinsurance and ART
- Mortgage Indemnity Guarantee
- Residual Value
- Retrocession

Split of the Credit & Financial Risk Global Products (approx premium USD20bn p.a)



Geographical split of Credit & Financial Risks Team business

