Global Logistics Practice
World-Class Global Logistics Risk Management
What is Logistics?

Logistics refers to the part of the supply chain that plans, implements and controls the efficient flow and storage of goods, services and related information from the point of origin to the point of consumption to meet customers’ requirements.
Global logistics companies play a critical role in mitigating and managing risk across the supply chain. The 2011 Aon Global Risk Management Survey listed “supply chain failure” as one of the top three risks faced by respondents in the following industries:

1. Biotechnology
2. Pharmaceuticals
3. Consumer Goods
4. Machinery and Equipment
5. Non-Aviation Transportation
Integrated Solutions for Logistics Companies

Aon specialists have developed innovative solutions designed to mitigate and transfer risks for a wide range of clients in the logistics industry.

- Solutions
- Types of companies
Managing Risk for Logistics Companies

Logistics companies face a variety of risks at each step along the supply chain.

- **Operational**: including transportation, property, and workers’ compensation.
- **Financial**: cash flow and working capital management.
- **Legal**: related to issues such as customs, compliance, or contract disputes.
- **Security**: for warehousing and goods being shipped.
- **Business**: involving partnerships, restructuring, M&As, and entry into new markets.
Issues Facing the Logistics Industry

With globalization, complex technology, geopolitical tensions, higher costs and greater market pressures, today’s logistics industry faces an ever-increasing degree of risk.

• More complex systems of distribution/warehousing
• A greater number of contracts with key customers/vendors
• Increased contractual liabilities
• Increased transportation exposure
• Higher valuation concentration
• Increased transportation claims, especially theft
• Lower available insurance limits for vendors/carriers

The Aon Advantage

Local access to the best markets in the world
We base our selections of insurance carriers on financial security, underwriting and claim responsiveness, our clients’ requirements and the potential for long-term relationships. Aon specialists provide claims handling and advocacy, settlement and recovery services internationally, combining a worldwide perspective with access to legal advice, loss control and security experts.

Industry-leading service
As a leader in technical services, our online platforms in reporting, certificate production and claims reporting, provide effective claims monitoring capabilities that deliver valuable risk management data to our comprehensive risk control programs.

World-class resources
Our consulting services provide clients with unmatched resources across the board. Our programs focus on the industry’s growing demands including enterprise management risk for supply chains, business continuity planning, programs developed to mitigate trade credit and political risk, and captive studies.

A global network
Our network of over 60,000 professionals in 120 countries offers truly global solutions and representation. The result is a variety of programs that combine global group buying power, centralized coordination, unified standards, and localized services which account for the language, regulation and unique needs of each territory.
Key Aon Products for Logistics

Marine Cargo “Shipper’s Interest Insurance”
International freight forwarders and customs brokers often make available to their customers their transferrable ocean cargo policy. This class of coverage is essential to logistics clients, and our expertise and forms are key differentiators. Our proprietary certificate program is available for tracking shipments, internal reports and claims.

Property & Casualty, Workers’ Compensation and Employers’ Liability Insurance
Policies are arranged to cover, for example, for losses incurred where improper packing and/or container overload causes physical loss or damage to cargo or property of others, or bodily injury as a result of worker error.

Business Auto and Hired & Non-Owned Auto Insurance
We negotiate broad coverage, including cover for contingent auto liability.

Errors and Omissions Insurance
We arrange cover for client liability for financial losses suffered as a result of professional negligence.

Cargo Legal Liability
We arrange cover for our client’s liability for physical loss or damage to cargo as a non-vessel operating common carrier (NVOCC), indirect air carrier, warehouseman, motor carrier or property broker. Coverage can be expanded to include contractual legal liability for cargo loss or damage.

Other Business Bonds – Federal Maritime Commission (FMC), NVOCC and Property Broker
Logistics businesses are often required to carry bonds in order to obtain licenses for their business activities. We arrange these bonds in a timely manner with financially sound surety insurance carriers.
World-Class Solutions for Human Resources

Aon Hewitt is the global leader in human resources consulting and outsourcing solutions. The company partners with organizations to improve business performance, and to solve their most complex benefit, talent and related financial challenges. Aon Hewitt designs, implements, communicates and administers a wide range of human capital, retirement, investment management, health care, compensation and talent management strategies. Aon Hewitt professionals aid companies undergoing organizational change through mergers, acquisitions, spin-offs, divestitures, joint ventures and other activities by assessing and structuring leadership teams, addressing organizational and workforce effectiveness and optimizing the efficacy of HR programs.

With more than 29,000 professionals in 90 countries, Aon Hewitt makes the world a better place to work for clients and their employees.
The Aon Client Promise

The Aon Client Promise is a 10-point program developed to create distinct value based on a deep understanding of each client’s business and risk issues. In addition, a consistent methodology for delivering value and service ensures that all of our clients receive the greatest, most customized risk advice and brokerage services in the industry, regardless of their location, industry or market segment.

Key elements of the Aon Client Promise:

• Global, unified approach
• Full transparency around how we create and deliver solutions to clients
• Customized Client Promise Plans based on each client’s needs and priorities
• Accountability through the Aon Client Promise Assessment and measurable Scorecard via the Aon Client Promise Review
Learn More

To learn more about our specialized solutions from Aon Risk Solutions’ Global Logistics Practice, contact one of the following Aon professionals:

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