

# Professional Risk Solutions (PRS) Panel Frequently Asked Questions

## What business is eligible for the PRS Panel?

Aon clients, both existing and new, with revenue under \$1 Billion seeking coverages for Network Security & Privacy Liability (Cyber), Technology Errors & Omissions (Tech E&O) and/or Miscellaneous Professional Liability (MPL) are eligible for the panel. Clients with revenue above \$1 Billion with a similar risk profile may qualify as well. Your PRS broker can advise if the client is eligible for the panel and also find a solution for clients that do not meet the panel eligibility guidelines.

## Is the PRS Panel mandatory for all clients under \$1 Billion in revenue?

No, the panel is not mandatory; however, Aon has selected carriers with strong relationships that have agreed to provide enhanced terms and conditions for clients through the PRS Panel. Panel carriers include: AIG, Allianz, AXIS, Beazley, Chubb, Hiscox, Sompo, Travelers, XLCatlin and Zurich.

## What is the Aon Amendatory Endorsement?

The Aon Amendatory Endorsement is a proprietary enhancement endorsement addressing and improving several critical coverage areas within all PRS Panel base forms. The endorsements are unique to each policy form. Through these enhancements, Aon has pre-negotiated policy terms and conditions exceeding the market standard.

## How do Excess placements work?

Program structures with less than three excess layers are eligible for the panel. PRS is working with panel carriers for acceptance of Aon's Proprietary Excess Form, unless an admitted option is preferred by the client.

## How does the PRS Panel submission process work?

The PRS broker will continue to work with new and existing clients to determine which PRS panel markets (or non-PRS Panel markets when required) to send a

submission. All submissions to the PRS Panel will be identified via the subject line. The PRS broker will continue to present all options to the client and work to find a competitive and coverage based solution.

## What happens if the incumbent carrier auto renews coverage?

Unsolicited auto renewal quotes from non-panel markets will be presented in conjunction with terms as provided by panel markets.

## Can policies be placed on admitted paper?

Yes, the majority of the panel carriers have the ability to write coverage on an admitted basis. In certain circumstances, based on the client's geographic location or elected coverage elements, admitted paper may not be available.

## Can a non-PRS broker access the PRS Panel?

No. The PRS Panel can only be accessed by a PRS broker. Inquiries sent from Aon colleagues outside of PRS will not be treated as part of the PRS Panel.

## Will FSG and Claims still offer assistance to our PRS Panel clients?

Yes. Claims will be handled in the same manner that PRS or FSG clients are currently handled. Refer to the Claims Advocacy Agreement ("CAA") for more information on claims advocacy fees and structure.

## What commission and NAC rates apply?

Refer to the commission grid for rates by carrier.

## We're here to empower results

If you have any questions about your specific coverage or are interested in obtaining coverage, please contact:

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