

Energy Risk Management and Insurance

The energy sector's rate of change continues to increase as demand from both established and emerging economies grows. Aon's global energy professionals have the skills and experience working with energy companies across the world to develop comprehensive risk management programs tailored to your needs.

Global risk in the energy sector is increasing and becoming ever more complex. From upstream to downstream operations, energy risk comes from a long list of sources including more remote exploration, deeper wells and water, greater civil liability, regulatory and political risks. These risks are amplified by the higher capital expenditures needed to complete for new projects, and continued volatility in the commodity and financial markets.

Recent losses in the sector have highlighted the need for effective insurance and risk management programs. The last thing that an organization needs in the middle of a crisis is to find out that the insurance they were relying upon is anything other than completely effective.

Aon Risk Solutions' energy team has the expertise to develop insurance and risk management programs to help you understand, quantify, and mitigate your risk.

Areas of expertise

Our exclusive focus on the energy industry enables us to have dedicated professionals that look after clients in a variety of energy sectors including:

- Upstream (exploration/production)
- Major integrated and national oil and gas companies
- Mining
- Midstream (pipelines/terminals/liquefied natural gas)
- Contractors (drilling/service)
- Downstream (refining/petrochemical)

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Global breadth

We provide clients with a dedicated, global team of more than 300 specialists that are supported by over 66,000 colleagues in more than 120 countries. We offer a vast range of risk management solutions for energy companies including:

- Control of well
- Aviation
- Construction
- Kidnap and ransom
- Casualty
- Marine/cargo
- Property/business interruption
- Political risk and terrorism
- Actuarial and analytics
- Directors and officers

Market strength

Obtaining the broadest coverage at the most competitive rates in a niche market requires an insurance broker that is active in the energy insurance market every day. The vast level of business we place means we deliver broad policy terms and conditions, and competitive pricing for our clients.

Claims management

Energy claims are complex, and our clients benefit from the knowledge and experience of our dedicated claims team. In the event of a claim we work on your behalf with the insurance markets and the legal sector to facilitate a prompt and satisfactory resolution.