

Energy

Drilling and Service Contractors

Demand for energy resources continues to grow, presenting drilling and service contractors with both opportunities and risks. Aon's expertise gives companies the confidence to grow by developing comprehensive risk management and insurance programs.

Drilling and service contractors operate in a complex and challenging global business environment. The investments and risks continue to grow as companies search for new reserves in more remote and technically challenging locations. Changing legal regulations and government intervention adds additional complexity and risk.

A well-managed and comprehensive approach to risk and insurance is a key component that Aon provides to help our clients mitigate risk while maximizing financial return.

Aon works with contractors of all sizes and in all parts of the world, providing us with a unique perspective on the industry. We work with the insurance markets on a daily basis giving us real-time insight on the market conditions and trends impacting your insurance program.

Reduce risk and maximize value

We work with colleagues around the world to create risk management programs that are specifically tailored to our clients' needs. We offer:

- Actuarial and analytics professionals that can determine appropriate levels of risk retention suited to your risk profile and risk tolerance
- Guidance to ensure your insurance program is in compliance with local country regulations
- Contract review in light of changing legal regulations
- Assistance with the merger and acquisition and due diligence process including valuation or insurability of certain assets
- Captive feasibility studies, design, and management services
- Environmental risk analysis and claims assistance through an in-house team of environmental, legal and engineering specialists

We look beyond purely transactional insurance placements and offer our clients innovative solutions to their risks that provide them with tangible value.

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Delivering global expertise

Aon's dedicated energy claims team has been involved in some of the most complex insurance claims in the industry. We have the scale and depth of resources to help expedite the entire claims process for our clients to ensure rapid and timely settlements. Over the last few years, our energy claims team has successfully recovered more than US\$2.5 billion in claims for our contractor clients, giving us unprecedented experience in this class.

We have a team of over 300 energy specialists located in key regions around the world. Our seamless global approach enables us to deliver the best resources, expertise and tailored solutions to our clients wherever they need us, helping to mitigate the myriad of risks that drilling and service contractors face.