

Energy Mining

The complexity and demands put on mining operations means that their insurance and risk management programs need to be exceptionally effective. Aon's global mining team has the skills and experience to support clients' growth.

Aon's mining team supports organizations around the world, helping them optimize risk-taking and risk management activities. We have significant project development, exploration and operational site expertise, which we combine with a desire to understand the complexities of our clients' activities.

Managing the complexity

Mining is complex and international, but an effective insurance and risk management program can reduce the cost of risk and help satisfy a variety of regulatory requirements.

We guide clients through the process of creating insurance programs that are closely aligned to a company's risk tolerance and evolve as a project moves from exploration, to design and into the operational phases.

Our experience in risk analysis and mitigation, insurance broking, legal issues, pre-underwriting, loss control engineering, project risk management and claims means that we help clients around the world turn risk into opportunity.

Our global network of over 66,000 colleagues in more than 120 countries means that we have access to local specialists who can analyze a client's risk from a country perspective, and ensure that the global aspects of the risk management and insurance are closely aligned to local requirements.

A unique approach to risk

Buying insurance coverage is the last stage in the risk management process. A critical focus on risk analysis, identification, analysis, quantification and mitigation can have a significant influence on purchasing effective insurance coverage cost efficiently.

It is difficult to manage a risk that has yet to be identified. Aon's global mining team addresses strategic risk issues at clients' sites and projects, as recognizable by the board, financiers, joint venture partners, and other key stakeholders to help spot and mitigate residual risks.

Many financiers agree a thorough stakeholder-driven risk analysis delivers a more attractive project, often at lower cost and with enhanced sustainability for the life-cycle of a mine.

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Beyond the mine entrance

We also offer a variety of solutions that go beyond clients' day to day mining needs.

Aon's mining team has expertise in directors' and officers' liability, actuarial consulting, risk consulting, compliance, health and safety, claims advocacy, strategic risk mitigation, and environmental risk.

Aon Hewitt offers industry-leading human resources tools, while the Aon Risk Solutions crisis management team has kidnap and ransom, political and terrorism risk expertise that can be invaluable in protecting staff working on projects in less stable regions of the world. Our aviation team can support any need for site transportation by air, and our experts in mergers and acquisitions, and transactional liability can help mitigate structural change risk.

Delivering what you need

We identify strategic risk mitigation alternatives, and negotiate the transfer of risk to contractors. The Global Risk Insight Platform (GRIP), Aon's proprietary benchmarking tool, helps us ascertain where the best insurance terms are available. With the guidance of experienced claims specialists, tailored wordings are negotiated with a variety of global competitive insurers and reinsurers.

Aon's mining clients benefit from our understanding of the mining business and insurer underwriting standards and flexibility, our use of pre-loss agreements, our recognition of repetitive problematic hazards, and our reduction of loss potentials based on operating flexibility and strategic CAPEX investment.

Aon provides economic risk solutions that support shareholder value and employee safety. We are a trusted partner to the mining community and have strong relationships with all aspects of the industry.