

## **Aon endorses new counterparty risk assessment tool for the construction sector**

*Innovative product by Bespoke Metrics will simplify the risk ranking process*

**TORONTO (September 12, 2017)** – [Aon plc](#) (NYSE: AON), the leading global professional services firm providing a broad range of risk, retirement and health solutions, today announced its endorsement of a new product created by Bespoke Metrics Inc., a Toronto-based software company. The product, COMPASS SRP, is an application to enhance the subcontractor default insurance (SDI) prequalification of subcontractors for general contractors. Rooted in risk analytics, COMPASS will integrate data collection with a simplified proprietary model designed to blend unique industry variables and characteristics to provide counterparty risk rankings.

COMPASS will gather, organize, and analyze subcontractor data from multiple sources to produce an assessment of execution ability, a ranking by trade type, and insights for subcontractor prequalification. The result will generate the assignment of a standardized Q Score to assist with the unbiased assessment of the subcontractor's execution ability.

In addition, the COMPASS application will:

- Simplify and streamline risk channels
- Eliminate estimates and manual processes
- Reduce the potential for costly disputes
- Complement existing compliance practices

In cooperation with industry leaders such as EllisDon and Pomerleau, the application will evolve through a combination of feedback and machine learning. The full COMPASS subcontractor risk program overview is available [here](#).

### **About Aon**

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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### **About Bespoke Metrics**

Bespoke Metrics is a data management and analytical model development company. We blend expertise in data control, model development and user interface to provide innovative solutions for industries looking to utilize data to its fullest. Our team was built with experience with default analytics with a combined 100 years' experience in the marketplace. For any further questions, please contact us [info@compass-srp.com](mailto:info@compass-srp.com) or visit <https://compass-srp.com>.

News Release



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