

Flood Hazard Determination

Determining Your Flood Exposure and Response

Flood insurance is ultimately the best protection for business owners against the devastating financial losses caused by major floods occurring in a known flood zone. However in the last ten years, commercial property insurance data indicates that 30% of all properties suffer from flooding that are located *outside* the designated FEMA flood zones. The 2010 Nashville flood was identified as a *1000 year event* in which 23% of damaged property not in a flood zone caused two billion dollars of damage to property.

Aon Global Risk Consulting can properly determine your location's flood potential and if an exposure exists, assist you with your flood emergency response plan to help you mitigate your loss potential. Our property risk control consultants who average over twenty years' of experience will work with you to:

- Verify the exact location of the client's facility through Google Earth, Google Maps or direct contact with the client. Other sources include GeoCoding.
- Utilize the latest and most up-to-date technology to determine accurate flood exposures at your site(s).
- Determine the base floor elevation of the buildings of concern. This can be done by contacting the site and/or using other elevation certificate provider.
- Arrange team meetings to determine next steps (if site is in flood-exposed area) regarding purchase of National Flood Insurance Program and possible field visits to determine extent of exposure.
- Conduct a Flood MFL calculation to assist client to determine what level of excess flood coverage to offer.
- Develop a site Flood Emergency Response Plan in support of the client's continued operations (including production, shipping & receiving, administration, financial, data processing, internal and external communications, security, transportation, portable pumps, generators, batteries and battery-powered devices).

About Aon Global Risk Consulting

With nearly 1,300 risk professionals in 50 countries worldwide, our risk consulting services encompass enterprise risk management, actuarial and analytics and risk financing. Our risk control, and claims group delivers property and casualty risk control, claims and consulting services while Aon Captive & Insurance Management experts are widely recognized as one of the market's leading captive managers, with operations in more than 30 countries.

We're here to empower results:

Contact an Aon Property Risk Control expert for more information on how we can help you build sound flood exposure and response strategies.

Mike Panfil

Aon Property Risk Control
1.312.381.3970
mike.panfil@aon.com

Anne Parkin

Aon Property Risk Control
1.248.936.5216
anne.parkin@aon.com