

The Aon Retirement Options Model

Supporting defined benefit members at retirement



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DB members have
more options than ever

Delivering the ultimate service to members as they approach retirement means providing them with the support they need to make an informed decision, based on their available options and at a sensible cost.

How? With the Aon Retirement Options Model.

This easy-to-use, web-based tool simplifies the complexities of a bewildering array of retirement options. Members can easily identify the best choice for them, and benefit from a simpler retirement process and lower financial advice costs, while the Scheme will see reduced risk and also deficit improvements. This creates a potential win-win situation for everyone.



Bridging the gap between education and independent financial advice

How do members compare all of their possible retirement options? Is buying an annuity, taking flexible drawdown or cash the best choice for them? Or are they better off staying within the scheme and taking their pension? The Aon Retirement Options Model is an easy-to-use online tool designed to make complex retirement options simple and, in doing so, provide DB members with timely, affordable and easy access to the IFA market.

From the Company's and Trustee's perspective using the Aon Retirement Options Model bridges the gap between education and full independent financial advice, leading to:

- **Better member outcomes** — By working through all the retirement options step-by-step, members are not only more educated but can make a more informed decision having explored in detail a range of choices and their financial impact.
- **Lower advice costs** — The cost of advice is reduced because:
 - When members are confident that remaining in the scheme is their best option, they come to that decision without the time or cost of obtaining full independent financial advice.
 - For members interested in transferring, an IFA can get most of the information they need from the model, allowing them to spend better quality time with the member.
- **Smoother transfers** — As it's integrated into the IFA market, members benefit from easier, more competitive access to IFAs.
- **Lower risk, higher savings** — Better information, a simpler transfer process and cheaper advice leads to more members making the right decision for their circumstances, more liabilities transferred out of the scheme, and reduced cost and risks for the scheme.

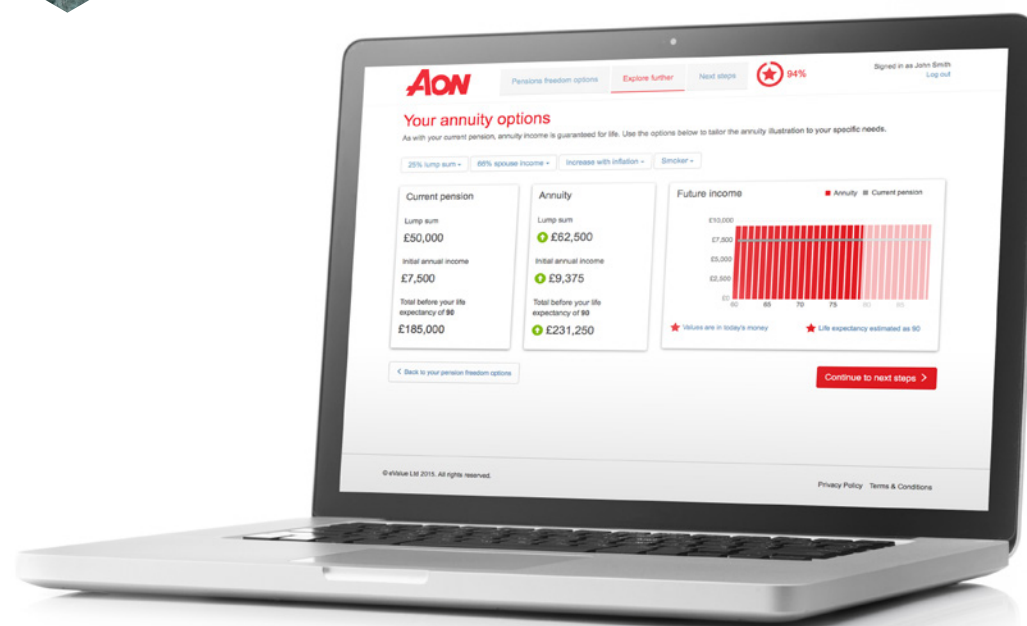
"The Aon Retirement Options Model provides a direct link to the IFA market"



Key features

The main features of the Aon Retirement Options Model include:

- Pre-loading of member data by the scheme administrator
- Secure access to sophisticated models that summarise the alternatives into easy to understand choices that demonstrate the impact of each potential option
- Customisable so members can tailor the model exactly to their personal circumstances and attitude to risk
- Easier access to independent financial advice at competitive prices for those wishing to transfer
- Integrated with the IFA market allowing IFAs to give better service to members



Finding out more

If you would like to find out more or arrange a demonstration of the Aon Retirement Options Model, please contact your usual Aon Hewitt consultant or:

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