



Dublin Profile Sheet

Applicable Acts	<p>Insurance and Reinsurance companies are subject to authorisation under the <i>European Union (Insurance and Reinsurance) Regulations 2015 (S.I. 485 of 2015)</i>.</p> <p>Proportionality for Captive Undertakings is provided for under the <i>Corporate Governance Requirements for Captive Insurance and Captive Reinsurance Undertakings 2015</i>.</p>
Tax Treaties	Double Taxation agreements with 74 countries (73 in effect)
Supervisory Jurisdiction	The Insurance Supervision Directorate of the Central Bank of Ireland is responsible for the prudential supervision of insurance and reinsurance undertakings authorised in Ireland.
Registration & Incorporation Expenses	No authorisation/application fees.
Investment Restrictions	<p>There are no specific restrictions on investments. Investments are subject to a risk based capital charge under Solvency II.</p> <p>Companies are required to apply to the “prudent person” approach to investment strategies.</p>
Capitalisation	Entities are required to hold capital equal to or above their Solvency Capital Requirement (SCR). Each Company’s SCR is determined using a risk based calculation and relates to the capital required to support the business over the prospective 12 months, covering both existing liabilities and business written during the period.
Local Taxes	<p>Standard trading Corporate Income tax rate of 12.5%.</p> <p>No withholding tax on dividends or interest paid to companies in double tax treaty countries.</p>
Local Office Requirements	Can be wholly outsourced
Reporting Requirements	Annual and quarterly regulatory returns to Central Bank in line with Solvency II
Estimated Number of Captives	100 captives

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About Aon

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