## Player Protection Insurance

Aon's Player Protection Insurance is now live, our GSC approved alternative to banking requirements for Players Funds. Highlights include:

- Insurance cover replacing requirement for on island banking of Player Funds
- Competitively priced annual cover
- Gaming company exposure to Bank insolvency reduced
- Exclusively available through Aon (Isle of Man) Ltd

Insurance cover replaces Matched Funds requirement. Aon has launched an exclusive insurance alternative to the requirement for an Isle of Man Bank Account, Bank Guarantees, Trust Structures or the like.

A competitive one-off annual premium is paid, based on the level of Player Protection cover required. An annual policy is then issued that cannot be cancelled by insurers. Our solution is ideal for financially robust gaming companies with a strong balance sheet though less robust companies or new starts with backing can also be considered.

- Removes concern over gaming companies receiving just £20,000 compensation in the event of a bank failure
- Has no effect on lines of credit as no charge is placed against the business or its assets
- Insurers become an unsecured creditor should a gaming company become insolvent
- Can be arranged quickly as policy wording is already agreed with GSC
- Clients are free to bank wherever suits
- GSC is paid direct in the event of a gaming company insolvency
- Non-cancellable annual cover replaces concern over banking commitment to the gaming sector
- Cost effective alternative to bank guarantee
- Simple to arrange, with no administration fees
- Can cover all or just part of Player Funds exposure ideal for predictable Player Funds and fluctuating sports books

## We are here if you need us

To learn more about our Player Protection Insurance:

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