Higher Education
We Understand Your Risks
Managing Risks for Higher Education

As a college or university leader, you want solutions to managing your cost of risk. Risks emanating from the following, for example, are increasingly complex.

- Managing your institution’s reputation
- Staff and faculty liability
- Operational exposures
- Regulatory compliance
- Cyber liability
- Increased numbers of minors on campus
- Increased international travel

You have a hard assignment. The need has never been more important to develop innovative risk management solutions that can better anticipate risk, reduce insurance costs, demonstrate regulatory compliance and strengthen your institution’s bottom line.

Work With Higher Education Specialists

The Aon Higher Education Practice serves over 900 higher education clients, ranging from small colleges to large university systems. Our team includes over 70 specialists in higher education, specialty brokers for each line of coverage, and over 30 dedicated legal staff members. Areas of expertise involve U.S. and international property and casualty insurance, enterprise risk management consulting, captive management, and health and benefit plans.


Cost Savings You Can Quantify

Aon is the leading insurance broker in the world, backed by deep industry expertise and market presence to help negotiate cost-effective risk management solutions. Our program structures are tailored to minimize costly coverage overlaps and we ensure policy responsiveness and coverage compliance. Aon analysts can benchmark your institution’s key casualty and property metrics against Aon’s key performance indicators, proprietary peer data and additional insurance industry measures.

Our Aon Global Risk Insight Platform (Aon GRIP℠) provides benchmarking insight across carriers, industries and products, from individual transactions to global trends.

Armed with accurate and timely data, Aon professionals help our clients better understand which programs are most competitive, what their peers are paying, and how to develop programs that improve coverage while containing costs.
Solutions and Services

Aon is a leader in developing solutions that drive bottom-line results. Our solutions give clients fact-based insights and award-winning tools to empower business results.

AonLine
is a secure, online network for Aon clients to manage their risk programs. AonLine integrates proprietary client information, Aon intellectual capital, and third-party resources to help clients and Aon teams collaborate more effectively.

Aon Risk Maturity Index
An innovative tool designed to capture and assess an institution’s risk management practices and provide participants with immediate feedback in the form of a Risk Maturity Rating, along with comments for improvement.

Aon Laser
Aon’s benchmarking capability, Aon Laser, enables institutions like yours to leverage and gain casualty program insight from your own loss data, analyze it against industry (and internal) benchmarks, and identify where cost-saving opportunities lie. Laser “diagnoses” a range of casualty loss data and cost drivers through rigorous analytical tools, ultimately enabling you to make better-informed decisions to identify areas for cost savings, and opportunity.

Risk Financing Decision Platform
Aon’s market-leading Risk Financing Decision Platform, combined with our unique expertise, helps your institution to identify and select the well-suited risk treatment options and efficiently deploy capital for risk.

WorldAware
Institutions have a duty of care to safeguard their students, faculty and staff when they travel. In order to help your institution oversee and control its travel risk, Aon’s WorldAware solutions offers best practices desired in providing an effective and integrated global safe travel program.

The Aon Higher Education Practice can help college and university clients realize quantifiable savings in their total cost-of-risk.

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Keep Informed

Aon provides higher education clients with online access to its Situation and Solutions rooms. Both websites have been developed to provide clients with accurate, real-time information and new capital solution options.

In the Aon Situation Room, you will find current insurer financial strength ratings and the most recent updates from Aon’s Market Security Committee on specific carriers. The latest news, legislative action and earnings information is included on the site as well. You can also register to have email alerts sent to you and your colleagues.

The Aon Solution Room is dedicated to sharing information about new solutions being developed to address client concerns and ensure the continuity and effectiveness of their approach to risk management.

Center for Innovation and Analytics

Among the many unique aspects of Aon that serve in the best interest of our clients is Aon’s Center of Innovation and Analytics. This is the industry’s leading facility that is 100 percent focused on risk research, development and administration, and where teams work to solve the most complex risk-related issues. By listening to clients, we create tools and services that help them meet their risk management challenges.

The Aon Client Promise framework includes the five pillars of our promise, a comprehensive training curriculum, and a robust methodology for ensuring a consistent client experience.

Aon Client Promise
Comprised of five pillars—partnership, expertise, innovation, excellence, and results—the Aon Client Promise articulates the commitment we make to our clients.

Aon Client Promise Academy
The Academy offers Aon colleagues unique learning experiences focused on listening for and responding to client needs, building knowledge of the full breadth of Aon capabilities, and understanding the pillars of the Aon Client Promise.

Aon Client Promise Methodology
Discover
We will collaborate to understand both your near and long-term business priorities, how we can add value to your institution, and help you respond to changing market dynamics.

Develop
We will jointly author a plan to define how we will work together during the year, outline our commitments to you, and define how we will measure our success.

Deliver
We will follow through on our plan, executing with excellence and tracking outcomes.

Review
We will seek your input on how we are doing both through informal feedback sessions and annual surveys.
About Aon
Aon plc is the leading global provider of risk management, insurance and reinsurance brokerage, and human resources solutions and outsourcing services. Through its more than 69,000 colleagues worldwide, Aon unites to empower results for clients in over 120 countries. Aon has been named repeatedly as the world’s best broker, best insurance intermediary, reinsurance intermediary, captive manager and best employee benefits consulting firm by multiple industry sources. Visit www.aon.com for more information on Aon; and www.aon.com/manchesterunited to learn about Aon’s global partnership and sponsorship with Manchester United.

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