Hull, Machinery and Loss of Hire

Aon’s dedicated approach to marine risk management

Aon’s marine and energy team consists of 500 dedicated professionals around the world. The team is supported by Aon’s in-house claims specialists and engineers.

Global reach and extensive experience
As the shipping industry, along with the related risk management systems, has matured, clients now require coverage that goes beyond that provided by traditional hull and machinery policies.

We pride ourselves on assisting a broad portfolio of marine clients ranging from small marine operators to leading international carriers. This diversity has allowed us to gain immense experience and expertise.

This is utilized by working in partnership with Aon’s global offices and London underwriters to not only develop a thorough understanding of client’s risk management practices, but also to create bespoke solutions which are tailored to clients’ needs.

A single team empowered to deliver value to clients
Aon Canada’s marine hull and machinery team has used its expertise to create a number of wide-ranging facilities with domestic and Lloyd’s underwriters. Furthermore we provide for the placement of the following risks with pre-arranged Lloyd’s syndicates:

- Increased value/disbursements: up to USD 75 million
- Marine war risks including war P&I: up to USD 250 million
- Mortgagee’s interest insurance: up to USD 75 million

If risk exposures exceed these values, through our global network team we have the expertise in utilising the full domestic and London market to arrange coverage on a facultative basis.

As a result, we are also able to provide additional risk management advice which helps to assist clients in both minimizing and managing claims.

A wide array of solutions
Aon Canada’s marine hull and machinery team has extensive experience in assisting clients operating a diverse range of vessel types including but not limited to:

- LNGs
- International tanker fleets
- Ferries
- Cruise operators
- Bulkers
- Fishing/aquaculture vessels
- Tug and barge/coastal transport
- Container vessels
- Offshore support vessels

These clients benefit from traditional hull and machinery insurance policies, and are also provided with a number of other products which have been specifically developed to meet the emerging needs of the global marine industry:

- Increased value/disbursements
- Marine war
- Mortgagee’s interest insurance/breach of warrants
- Marine loss of hire
- Marine war loss of hire

We’re here to empower results
With four offices to serve you nationally in Halifax, Montreal, Toronto, and Vancouver please contact:

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Aon Canada marine team: advocacy and added-value

This team is proud of the wide range of added-value services we can offer our clients to support the Aon value proposition.

Claims service is critically important for nearly all clients according to our Client Promise surveys. We have a strong team of experienced claims advocates and negotiators that underpin a business retention rate of more than 90 percent.

Aon is the only broker to include a Fellow of the Association of Average Adjusters in the UK as an integral part of our claims team, and as part of the deep-seated marine insurance technical knowledge that our team can offer our clients and prospects. Our team provides in-depth review services with a broad range of experience and expertise in the area of insurance wordings and clauses, marine and offshore contracts, service agreements and the numerous other undertakings that exist in the marine insurance environment.

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