Aon’s dedicated approach to subsea risks

Aon’s marine and energy team consists of 500 dedicated professionals around the world. The team is supported by Aon’s in-house claims specialists and risk engineers. Aon’s specialist team have developed a specific range of risk management solutions to assist the subsea and offshore equipment industry. Backed by the experience of Aon marine and energy subsea specialists and Aon Energy Risk Engineering, we work with our clients to design bespoke insurance solutions for the risks faced by complex subsea and offshore operations.

To assist clients in this fast-evolving market, Aon’s marine and energy specialists have developed solutions ranging from subsea shipwreck exploration to research institutes. The team also cover the developing oil and gas sector where the types of operation are becoming increasingly complex and new approaches to subsea risks are required for a diversity of operations including inspection, repair and maintenance and offshore construction projects.

Subsea equipment
- Remotely operated vehicles (ROVs)
- Seismic survey equipment, including streamers whilst operating
- Trenchers and ploughs
- In-built systems to deploy equipment
- Autonomous underwater vehicles (AUVs)
- Oceanographic survey equipment
- Diving systems both air and SAT

Operations
Aon has most recently facilitated cover for the following types of operation:
- Exploration and production
- Inspection, maintenance and repair
- Construction and decommissioning
- Shipwreck exploration
- Ocean research
- Seismic surveying
- Cables

Examples of associated hazards
Aon strives to develop solutions specifically tailored to clients’ needs when operating in a hazardous or unusual environments, minimizing insurance restrictions.
- Heavy moorings
- Wave surge zones
- Explosives – planned work with UXOs
- Seismic streaming

The value of Aon’s combined expertise
Aon is committed to providing solutions to protect against their specific risk exposure.
- Seamless connectivity with global marine markets – once we have scrutinized the client’s operation, we work closely with experienced and specialist subsea markets to design insurance programs which provide coverage for the entire subsea operation ensuring seamless coverage both topside and subsea and during storage and transportation.
- Specialists marine and energy markets within reach – Aon’s unique advantage is that it has access to both marine and energy insurance markets worldwide, herefore delivering the benefits of combined placing leverage and greater capacity, as well as distinctive value and competitive cover for clients.
- A flexible and committed claims team – Aon provides access to dedicated claims professionals specializing in the marine and energy industry. Combining this in-depth industry knowledge and Aon’s global reach, our claims advocacy and management teams work diligently with clients and markets

Aon’s global experience
The global nature of subsea operations requires a broker with a global base. By leveraging this access on behalf of our clients, Aon is positively positioned to deliver broad terms and conditions for complex and bespoke subsea and offshore risk profiles.

The subsea market
Aon expects that within 5 years the subsea sector will double in size and within 20 years, subsea production will be on par with traditional oil and gas production offshore. In 5 years, the subsea market is anticipated to grow from around USD 30 billion to between USD 60 – 70 billion annually.

We’re here to empower results
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