Aon's Excess Cyber Facility (AXC)

As the exposure landscape in cyber has evolved, so has client need. From high-profile data breaches and third-party vulnerabilities, to phishing scams and the take-over of operational systems – exposures are wide-ranging and proliferating.

To meet this need, Aon is constantly looking for ways to more efficiently deploy capital to support clients' risk needs.

AXC is a proprietary product that has been developed with underwriters at Lloyd's. It provides 50 million of capacity in any currency, to help clients build new cyber programmes, or supplement existing ones.

Designed with efficiency and simplicity in mind, AXC helps streamline the procurement of excess capacity, while ensuring full continuity of the underlying coverage is maintained.



Highlights of AXC

- Full follow form of underlying coverage utilising Aon's Excess Cyber Wording
- → Single Lloyd's lead
- → Claims agreement limited to two parties
- → Attachment point of 25m (any local currency) outside the US, or USD50m for US domiciled Clients
- → In-built risk improvement bursary of 2.5% of gross premium available for all layers bound over 150,000 in premium
- \rightarrow 50 million of capacity (in any currency)

About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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We're here to empower results

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