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US Mid-Year Market Overview for Design and Construction Professional Liability

Special Mid-Year Bulletin

Please click **here** to access US Mid-Year Market Overview – Design and Construction Professional Liability.

Aon's recent review of the Current Global Insurance Market Conditions for Design and Construction Professional Liability (PL) (**Professional Liability Sentinel - Issue 14: Q2 2020**) addresses several PL trends, and explores how the rapid deterioration of the PL market across the globe is impacting design and construction firms.

Unfortunately, the marketplace has continued its troubling trend in respect to both capacity and pricing. One lead insurer has even warned of a 30% rate increase prescriptive position they intend to assess against all large US A&E risks. This acceleration in decline in our opinion necessitated a mid-year bulletin.

If you'd like to discuss any of the issues raised in this article, please contact Michael Earp.

