

# Aon corporate insurance policy healthcheck

**What is it?** A free and no obligation audit of your commercial insurance policy wordings highlighting:

- exclusions and policy conditions that are likely to be most significant to you in the event of a loss
- how your covers and policy limits benchmark against your peer group
- classes of insurance that seem to be missing and may leave you exposed

**Insurers dispute half of business claims.** This was the headline of an article in the Financial Times earlier this year reporting on the findings of a study of 410 companies. The article also quotes a typical settlement time for large claims of three years. If you are unfamiliar with the implications of insurance terminology or have not read and understood your insurance policies, we can provide an independent overview and help you avoid uninsured losses, cover disputes and ensuing lengthy claim negotiation periods.

## What does this cost?

**Nothing.** Aon make no charge for this service.

## What is in it for Aon?

We hope that by demonstrating our expertise, you will allow Aon to participate in any future insurance broker review, although this is not a pre-requisite.

## What would you receive?

We will issue you with a summary report highlighting the main areas that we would recommend reassessing.

This report will be bespoke to your business but typically addresses:

- policy conditions or exclusions that could be significant to you in the event of a loss
- policy wording deficiencies compared to leading and Aon's policy wordings
- a benchmark of your key policy limits
- key uninsured risks
- examples of claims that would not be covered and why

## When is it best to complete the healthcheck?

**Anytime.** Whilst many companies incorporate a review as part of their renewal process, we recommend allowing Aon to conduct an insurance healthcheck at a time that is convenient to you - and away from the pressures of renewal.

This allows any serious issues to be addressed immediately rather than running with cover issues or any uninsured aspects through to renewal.

## About Aon in the Isle of Man

**Established on the Island some 50 years ago, Aon is the leading dedicated Corporate Insurance Broker in the Isle of Man.**

We are part of Aon plc, the World's largest insurance broker and risk management group. For island businesses, this ensures that our clients are not restricted to a limited panel of insurers but have access to the full range of appropriate insurers for their risks with the cost and cover benefits this can provide.

## We are here if you need us

To learn more about Aon's risk and insurance solutions, please contact:

### Phil Tompsett

+44 (0)1624 692 444

+44 (0)7624 375 460

phil.tompsett@aon.co.uk

### Nick Watterson

+44 (0)1624 692 419

+44 (0)7624 375 250

nick.watterson@aon.co.uk

Aon (Isle of Man) Limited  
3rd Floor  
St George's Court  
Douglas  
IM1 1EE

# Aon EMEA Fun Facts

With 72,000 colleagues in more than 120 countries, Aon is a leading global advisor on the topics of risk and people. We provide innovative solutions to our clients around six key areas: **health, talent, risk, retirement, data & analytics and capital.** Below are some fun facts on Aon's EMEA presence and the many ways in which we serve our clients.

