

Captive Benchmarking Report

Life Sciences

For more information please visit www.aon.com/captives

Today's life sciences companies are facing complex and interconnected risks

We live in an era of unprecedented volatility. Trends around three major dimensions – economics, demographics, and geopolitics – combined with the exponential pace of technology change, are converging to create a challenging new reality for organisations. These forces create opportunities that we cannot even imagine, but also present new frontiers to be explored.

Top five emerging risks

by 2020



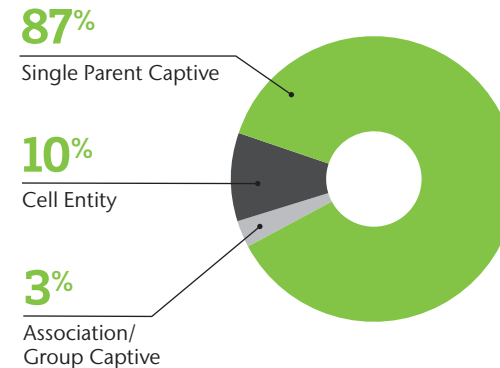
Source – Aon Global Risk Management Survey 2017

Headline numbers

31 insurance entities

\$1.57bn
in Gross Written Premium

Type of entity



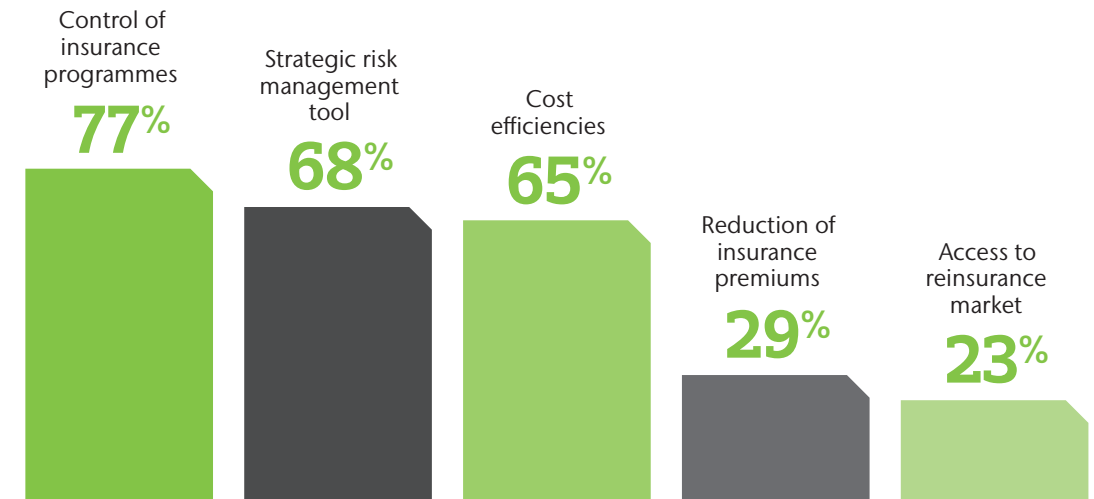
Source – Aon Captive Benchmarking Survey 2018

Current top ten risks

	% of respondents indicating as top ten risk	% with loss	% with plans in place
Regulatory/legislative changes	62%	15%	54%
Failure to innovate/meet customers needs	62%	15%	38%
Damage to reputation/brand	57%	8%	58%
Increasing competition	43%	33%	44%
Loss of intellectual property/data	43%	0%	56%
Failure to attract or retain top talent	38%	0%	38%
Distribution or supply chain failure	38%	13%	88%
Merger/aquisition/restructuring	38%	25%	50%
Third party liability (Incl. E&O)	33%	0%	71%
Directors & Officers personal liability	33%	29%	71%

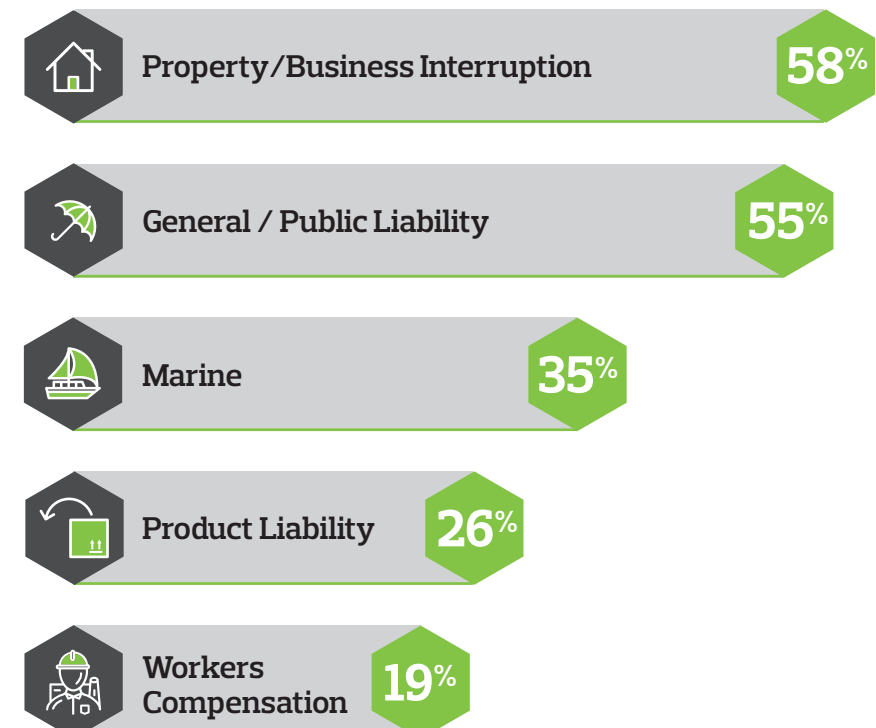
Source – Aon Global Risk Management Survey 2017

Top five reasons for setting up a captive



Source – Aon Captive Benchmarking Survey 2018

Lines of business written



Captive Benchmarking Report

Life Sciences

For more information please visit www.aon.com/captives

Parent country



Aon's Captive & Insurance Management

Aon's Captive & Insurance Management delivers value to clients by focusing on management, control and reduction of clients' total cost of risk.

1,391
insurance entities managed worldwide



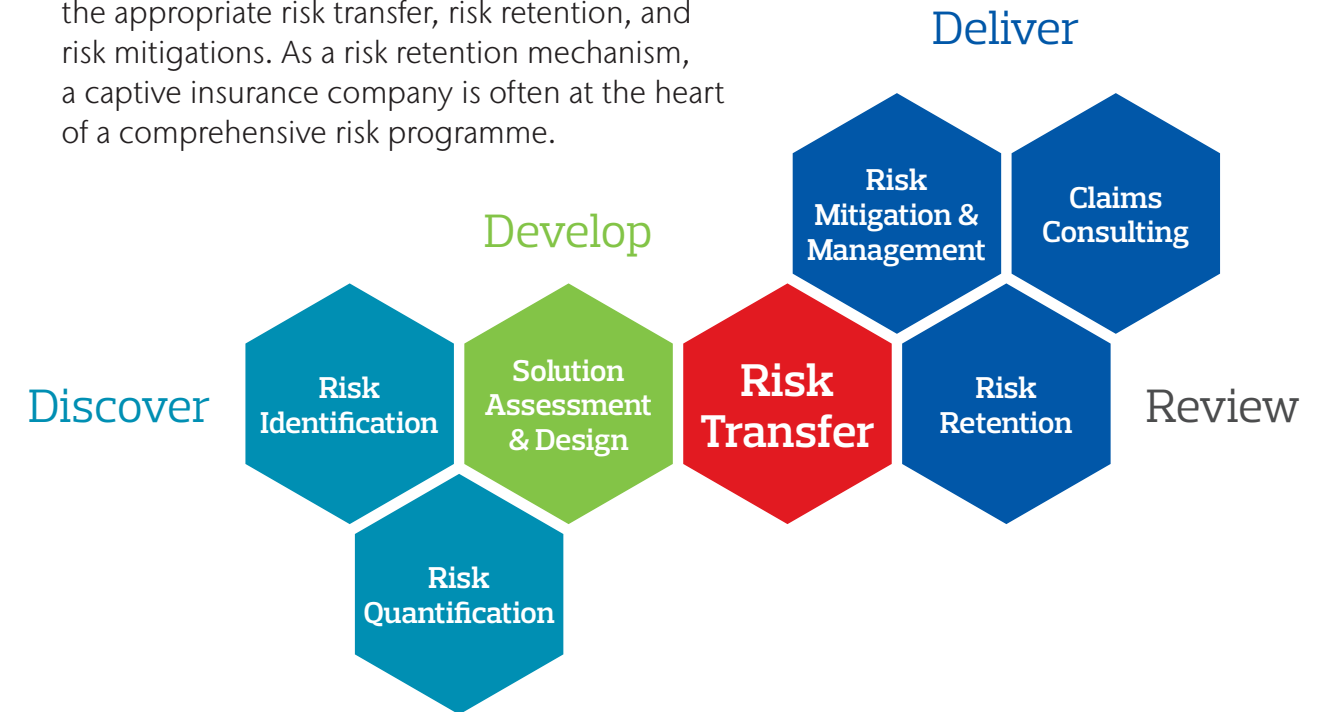
14%
of the insurance management market

\$29bn
total premiums

Our clients generate total premiums of over US\$29 billion per annum through managed insurance vehicles

How we help our clients

We help our clients identify and quantify the risks they face by assisting them with the selection of the appropriate risk transfer, risk retention, and risk mitigations. As a risk retention mechanism, a captive insurance company is often at the heart of a comprehensive risk programme.



Contact us

John English | Chief Executive Officer
+44 207 086 3040
john.english@aon.co.uk

Vincent Barrett | Chief Commercial Officer
+353 868188595
vincent.barrett@aon.ie