

# Insuring project risks - contributing to project success

Do you have sufficient insight into the insurable risks of your project? Are risk and insurance properly covered in the project tender? Aon provides Risk & Insurance consultancy and due diligence services for principals, contractors and lenders to projects financed by non-recourse finance including Public Private Partnership (PPP).

Large infrastructure or property construction projects typically face substantial risks of various kinds, some of which can be covered by insurance. All parties involved in a project benefit from a clear view of the project's (insurable) risks, covered by a solid insurance programme. Aon helps set up and optimise a project insurance programme that meets the interests of all parties involved.

## How it works

The starting points of our risk and insurance services are the risk profile of the project and the specific insurance needs of the project and the parties concerned. The advisory work includes addressing questions such as:

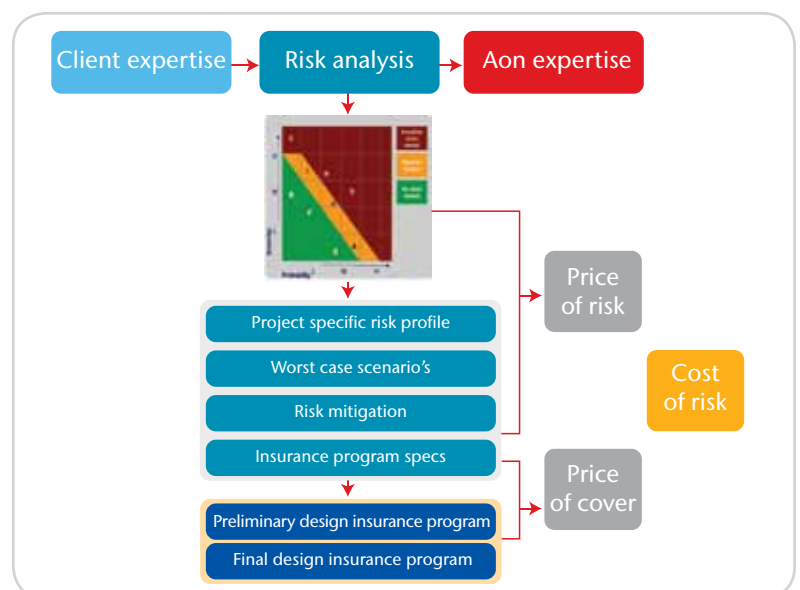
- What should the projects' insurance requirements be?
- Does the proposed insurance programme meet the project risk profile and the contractual requirements?
- Does the proposed insurance programme sufficiently cover the needs and interests of the lenders to the project?

## Before and during the project

Our practical approach involves a desk study of the project documents, interviews, practical assistance during the project tender, and reporting on risk and insurance in terms of:

- overviews of important project risks;
- worst-case scenarios;
- contractual insurance requirements, both of principal and lenders;
- insurance programme summaries and recommendations.

*An illustration of our risk-based approach*



## Benefits

Aon's Risk & Insurance consultancy provides insight into the most significant insurable risks for privately financed or Public Private Partnership projects. Other benefits include:

- ensuring that tender documents properly reflect the project risk and insurance needs and obligations;
- alignment of the risk profile with the insurance programme: making sure that the project risks are properly insured;
- ensuring that contractual insurance requirements are properly met;
- ascertaining that lenders' insurance interests are properly met;
- professional assistance with resolving insurable risk issues is available at the tendering stage and during project implementation;
- availability of the vast expertise of a global player in the risk and insurance arena;
- expertise based on involvement with most Dutch Public Private Partnership projects and numerous Public Private Partnerships and privately financed projects in various countries.

The risk consultants work independently or team up with highly qualified Aon insurance brokers in the global network.

## Aon

Aon Global Risk Consulting (AGRC) is the world's leading risk consultancy. Our global network gives us unparalleled knowledge of the challenges and opportunities in your sector. AGRC provides comprehensive and tailored solutions through a consistent approach applied by a panel of industry experts, specialising in a wide range of disciplines.

### Additional information

If you would like to find out more about the added value of Risk & Insurance consultancy for your project, please contact:

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