

# Data Solutions

## Specialist data quality reporting and cleansing

Would your scheme data meet the regulator's guidance on record keeping?  
Do you have the data quality you need to meet your de-risking aims?

The existence, quality and accuracy of data have never been more important to pension schemes. Trustees are required to know the quality of their data, and now need to report that quality in their scheme return. With an increased focus on de-risking across the industry, the Pensions Regulator's focus and the introduction of GDPR, there has never been a better time to review and improve the quality of your data.

Aon offers a specialist data review and cleansing service, specifically designed to support trustees in their efforts to improve the quality of their data.

### We can deliver:

- Clear and accessible reporting of your data
- In-depth analysis of the gaps and inaccuracies
- High-quality cleansing capabilities

This makes Aon well placed to support you in meeting the requirements of the regulator and improving the quality of your data.

**"Good record-keeping is essential to the good running of a scheme. The time to engage is now – if you don't, you run the risk of increased costs, not managing funding or risks properly, and you could even put members' benefits at risk"**

*The Pensions Regulator*

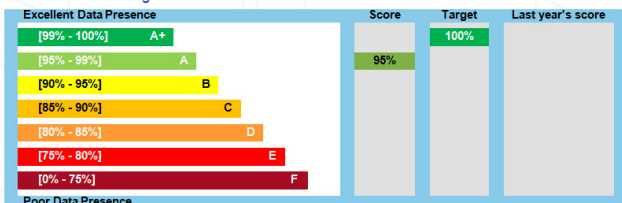
**We're here to empower results**

For more information on our data reporting and cleansing services, get in touch with your usual Aon contact or alternatively contact:

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Scheme Name	XYZ Pension Scheme
Scheme Type	Hybrid
Certificate Date	31 March 2017

### Data Presence Rating



### Fail report

This table breaks down the common data fails for each data item by member age and status.

Data item	Under 40	40 to 54	55 to 64	65 and over	Active	Deferred	Pensioner
Surname	0	0	0	0	0	0	0
Forename or initials	0	0	0	0	0	0	0
Gender	5	0	48	0	50	3	0
Date of birth	0	0	4	1	0	5	0
Joining date	25	0	14	64	30	10	60
Member status	0	0	10	0	0	10	0
Status history	10	0	10	0	0	20	0
Address	5	67	76	42	0*	150	40

### Why data cleanse?

- Improve scheme governance
- Meet members' expectations
- Comply with tPR regulations
- Improve your decision-making for future plans
- Improve the accuracy of your valuation

### Common data review

Our common data report will present a snapshot of the quality of your data. This will be based on the 11 data tests identified by the regulator to review common data. Our dedicated team will analyse the results and present findings by the age and status of the members, providing clear analysis to trustees on the extent of issues within their common data as well as the associated data score required for your scheme return.

If required, our dedicated project team will also work with you to cleanse your data, ensuring a high degree of completeness and accuracy. Access to the latest advancements in member tracing, and vast experience in sourcing historic data, ensure Aon is well-equipped to support you.

### Scheme-specific data review

The regulator expects trustees to actively seek to ensure that all relevant data held by a scheme is as complete as it can be. Scheme-specific data items are crucial to the efficient and accurate calculation of member benefits and pivotal to the success of liability management exercises. Your data review will also calculate a data score that can be used within your scheme return.

Aon's scheme-specific data reporting is a bespoke offering, designed to be aligned to your scheme. If you are considering carrying out a de-risking exercise, we will work with you to help you understand what data is crucial to its success and the current quality of your data. Where it is lacking, we can work with you to cleanse it ahead of the exercise.

Whatever your reason for reviewing and cleansing your data, Aon is here to support you. With clear analysis of any data issues and practical recommendations for resolving them, our team will work with you to ensure the accuracy of your data. By doing this you bring about the efficiencies, accuracy and long-term cost savings enabled by good quality data.

### Benefit tranche audit

An in-depth, targeted analysis of preserved pensions within a defined benefit scheme. This audit, separate to our common and scheme-specific data reviews, reports on the validity of the splits of data within the various tranches of pension in a scheme. Our team will highlight missing and unexpected tranches based on the type of benefit held by a member, as well as issues with GMP and transferred in benefits.

Where tranche data is cleansed, schemes benefit from far greater accuracy within valuation and liability management exercises. In addition, advance completion of a benefit tranche audit could lead to significant time and cost savings should your scheme carry out a buy-in or buyout exercise in the future, as well as increasing the accuracy of general administration.

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