

Technology Corner Profile

Low productivity and a low digitization rate have sparked an influx of new technology being developed, which has the potential to make a profound impact on the risks involved on construction projects and within asset management such as safety risk and design risk. Aon understands that this trend may be of interest to our clients and has created the Technology Corner to profile different construction technology and asset management companies. Each profile gives an overview of the technology, addresses its risk treatment potential, and identifies what insurance policies its implementation could impact. Our goal is multi-faceted to raise awareness about leading construction and asset management technologies that could help reduce risk on site for the purposes of educating our clients and the insurance markets.

Product Description

Consulting firm spun off from EDF (Electricité de France), specialized in Asset Management of infrastructure and real estate assets, OXAND is also the software editor of SIMEO™, leader in its market. SIMEO™ is a powerful simulation tool that helps rationalize and objectivize short and long-term investment strategies. The tool is enriched by databases (asset aging laws, effects and costs of maintenance actions) capitalized over more than 15 years, and by the digitalization of the clients' experts' knowledge to find the right balance between both technical and financial aspects. Key SIMEO™ features:



Improve the assets' knowledge and criticality to optimize their management and exploitation, through prioritized efforts. The SIMEO™ approach aligns maintenance plan with Asset Management strategy.



Optimize expenses over given periods and prioritize OPEX / CAPEX budgets with an understanding of the exposure. Budget allocations can increase asset availability by 10%.



Simulate the evolution of assets over time and predict their life-cycle with investment scenarios.
Save up to 30% on OPEX/CAPEX with improved business models.

Risks Treated

Key risks mitigated by The SIMEO™ approach include:



Company Profile

OXAND
37-39 Avenue Ledru-Rollin -
75012 Paris - FRANCE

CEO/Founder:
Rémy Jacquier

Category (e.g. AI, Smart Buildings, IoT etc):
Software Edition & Consulting

Website:
www.oxand.com

Location:
Europe

Impacted Insurance Policies

Insurance policies that will be positively impacted by SIMEO™:

- ▶ Property Insurances (operations)
- ▶ Liability Insurances (operations)
- ▶ All Other Operational Policies

Comments from the Founder

“For more than 15 years, we have been helping owners and property managers to continuously optimise their Asset Management. This rich level of experience has given us the opportunity to contribute towards the transformation of these business models and observe “from the inside” the way in which Asset Management has gradually become part of the organizations and their success.” - Remy Jacquier, CEO and Founder

We're here to empower results

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