

Decommissioning is one of the biggest issues in the global oil and gas industry today. While the sector is still relatively new, decommissioning of offshore infrastructure will continue to increase as more and more platforms reach their end of design life.

The decommissioning of offshore oil and gas installations and pipelines is not without risk and these exposures need to be carefully managed. Whether you are a contractor or operator, Aon understands the potential exposures and has created a bespoke decommissioning insurance product with specialist carriers that can respond to client's individual requirements. rerequirements.

Coverage to respond to our client needs

This bespoke solution provides coverage for a wide range of decommissioning risks including:



Sub-limit for additional costs associated with the decommissioning project that are incurred as a result of physical loss/damage to existing property and/or the protect works (the equipment being dismantled) arising out of an occurrence in connection with the project which include:

- Additional marine spread costs
- Mobilisation
- Stand-by changes
- Offshore cancellation costs
- Cost of repair of damage to the permanent works that are necessary for the purpose of completing the dismantling/decommissioning

We're here to empower results

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A global solution

Aon's decommissioning solution is available to contractors, operators and non-operators on a worldwide basis, with the coverage period tailored to the length of each project. Up to GBP 500 million of capacity is available, with the solution supported by a panel of insurers with a minimum A S&P security rating.



About Aon

Aon plc (NYSE:AON) is a leading global provider of risk management, insurance brokerage and reinsurance brokerage, and human resources solutions and outsourcing services. Through its more than 50,000 colleagues worldwide, Aon unites to empower results for clients in over 120 countries via innovative risk and people solutions. For further information on our capabilities and to learn how we empower results for clients, please visit: http://aon.mediaroom.com.

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