Case Study – Operational Efficiency: Process Improvement Investigating the opportunity to implement Straight Through Processing (STP)

The Question

What are the requirements for and opportunities to automate transactions?

Key Co	rponents for STP			
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The Approach

Defined STP and market best practices, identified table stakes and opportunities to implement STP, weighed potential entry strategies



The Solution

Provided the client with an opportunity assessment as well as a suite of potential strategies to account for product characteristics, distribution dynamics, and client considerations



The Outcome

Aon helped the insurer:

- · Align to a standardized definition of STP
- Navigate market trends and competitor practices to inform a gap analysis
- Prioritize product and infrastructure development plan
- Drive focused conversations around specific go/no-go considerations

