

Annexure -2

Format of reporting of Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company is committed to discharging its social responsibility as a good corporate citizen. As part of its social responsibility, the Corporate Social Responsibility Committee has prioritized avenues for allocation of resources as under:

- 1. War widows
- 2. Education (rural Development)
- 3. Health (Medicines)
- 4. Old age schemes
- 5. Sanitation
- 6. Animal Welfare
- 7. Technology incubation and
- 8. Clean Ganga Fund

Your Company agreed to invite NGO’s who would professionally handle the disbursement for better efforts and reach.

2. The Composition of the CSR Committee.

The composition of the Corporate Social Responsibility Committee as of 31<sup>st</sup> March, 2017, is asunder:

Name	Designation
Mr. Prabodh B. Thakker	Chairman
Mr. Nanik Rupani	Member
Mrs Rajyalakshmi Rao	Member

The committee is responsible for formulating and monitoring the CSR policy of the Company.

**3. Average net profit of the company for last three financial years :**

Particulars	Rs. in lakhs
Net Profit before tax as per books of FY 2015-16	5,611.54
Net Profit before tax as per books of FY 2014-15	4,871.80
Net Profit before tax as per books of FY 2013-14	4,945.07
<b>Total (A)</b>	<b>15,428.41</b>
Average of annual net profit of the preceding three financial years (B)..... (A/3)	5,142.8
<b>CSR expenditure for the FY 2016-17 (B*2%)</b>	<b>102.86</b>

**4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): i.e. Rs. 102.86 Lakhs.**

**5. Details of CSR spent during the financial year.**

- a) Total amount to be spent for the financial year 2016-17 is **Rs. 102.86 Lakhs**  
b) Amount unspent, if any: Rs. 131.57 Lakhs (F.Y. 2015-16 + F.Y. 2016-17) less Rs. 121.02 Lakhs spent in F.Y. 2016-17 = **Rs. 10.55 Lakhs.**  
c) Manner in which the amount spent during the financial year is detailed below. (Amount in Lakhs)

Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs 1. Local area or other 2. Specify the state and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise	Amount spent on the projects or programs Sub heads 1. Direct expenditure on projects or programs 2. Overheads	Cumulative expenditure upto to the reporting period	Amount spent: Direct Or through Implementing Agency(*)
1	Shala VyavsthapanSamiti-Kalkawane	Schedule VII(ii)	Pune, Maharashtra	3	Direct expenditure	3	Direct expenditure
2	Abhiyaan	Schedule VII (vi)	Maharashtra	3.02	Direct expenditure	3.02	Direct expenditure

3	Priyadarshni Academy	Schedule VII(ii)	Mumbai, Maharashtra	13.5	Direct expenditure	13.5	Direct expenditure
4	Vande Mataram Foundation	Schedule VII(ii)	Hyderabad, Telangana	1	Direct expenditure	1	Direct expenditure
5	All India Foundation for Deaf Women	Schedule VII(ii)	Delhi	5	Direct expenditure	5	Direct expenditure
6	International Society for Krishna Consciousness (ISKCON)	Schedule VII(ii)	Mumbai, Maharashtra	11	Direct expenditure	11	Direct expenditure
7	J B Petit High School for girls	Schedule VII(ii)	Mumbai, Maharashtra	10	Direct expenditure	10	Direct expenditure
8	Kalinga Institute for social sciences	Schedule VII(ii)	Bhubaneswar, Odisha	11	Direct expenditure	11	Direct expenditure
9	Vision Foundation of India	Schedule VII (i)	Mumbai, Maharashtra	11	Direct expenditure	11	Direct expenditure
10	Shree Manav Seva Sangh	Schedule VII (i)	Mumbai, Maharashtra	5	Direct expenditure	5	Direct expenditure
11	Nav Bharat Sewa Samiti	Promoting healthcare Schedule VII (i)	Delhi	11	Direct expenditure	11	Direct expenditure
12	Param Shakti Peeth	Schedule VII (ii) & (iii)	New Delhi	11	Direct Expenditure	11	Direct expenditure
13	International Association for Human Values (IAHV)	Schedule VII (ii) & (iii)	Bangalore	10	Direct Expenditure	10	Direct expenditure
14	Vivekananda Rock Memorial	Schedule VII (ii)	Kanyakumari, Kerala	5	Direct Expenditure	5	Direct expenditure

	and Vivekananda Kendra						
15	Ved Vegnan Mahavidyalaya	Schedule VII (ii)	Bangalore, Karnataka	2.5	Direct Expenditure	2.5	Direct expenditure
16	Public Health Foundation of India (PHFI)	Schedule VII (i)	New Delhi	5	Direct Expenditure	5	Direct expenditure
17	Bhagwandas Peraj Foundation	Schedule VII (ii)	Mumbai, Maharashtra	3	Direct Expenditure	3	Direct expenditure

- 6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

While the Company has spent an amount of Rs. 121.02 Lakhs during the year out of which Rs. 28.71 Lakhs was related to FY 2015-16. The Company as on March 31, 2017 has an unspent amount of Rs. 10.55 lakhs for FY 2016-17 which was identified by Company in accordance with the CSR policy but it did not materialize in that financial year due to reason beyond company's control and the same will be spent by company during F.Y.2017-18.

- 7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company:**

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

**For and on behalf of the Board of Directors of  
Global Insurance Brokers Private Limited**  
*(Formerly known as Aon Global Insurance Brokers Private Limited)*



**Prabodh Thakker**  
**Whole Time Director**  
**DIN: 00133946**



**Ms. Rashmi Iyer**  
**Whole Time Director**  
**DIN: 02483534**

**Place: Mumbai**  
**Date: 07.09.2017**