

Technology Corner Profile

Low productivity and a low digitization rate have sparked an influx of new technology being developed, which has the potential to make a profound impact on the risks involved on construction projects and within asset management such as safety risk and design risk. Aon understands that this trend may be of interest to our clients and has created the Technology Corner to profile different construction technology and asset management companies. Each profile gives an overview of the technology, addresses its risk treatment potential, and identifies what insurance policies its implementation could impact. Our goal is multi-faceted to raise awareness about leading construction and asset management technologies that could help reduce risk on site for the purposes of educating our clients and the insurance markets.

Product Description

Levelset takes the stress out of construction payment, by helping job stakeholders collaborate and have confidence in the payment documents exchanged all the way up and down the payment chain. Advantages to job stakeholders include:



See everyone on the job — from the top to bottom of the full payment chain. Know where risks are, and who needs to be managed.



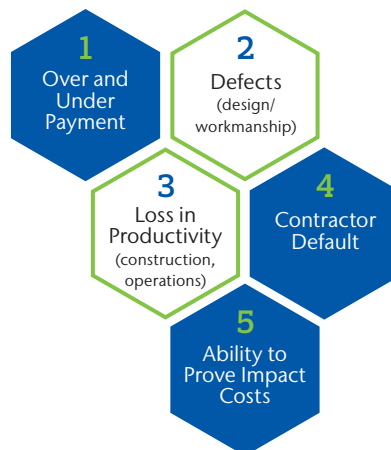
Make the requesting, tracking, and collection of complex & sensitive pay apps, lien waivers, and related documents easy. Plus, confidence that it's done right.



Avoid claims, fires, and defaults by using communication channels with key stakeholders. Plus, get alerts before something goes wrong.

Risks Treated

Key risks mitigated by Levelset include:



LEVELSET

Company Profile

Levelset

1121 Josephine St
New Orleans, LA, USA

CEO:

Scott Wolfe

Category:

Financial; Payment Chain
Management

Website:




<https://www.levelset.com>

Location:

USA

Impacted Insurance Policies

Insurance policies that will be positively impacted by Levelset

-  Surety
-  Default Insurance
-  Credit Insurance

Comments from the Founder

“Financial and Default risk in today’s construction environment is multidimensional. Your risk is impacted by everyone above and below you in the payment chain, and not just the parties in your direct line of sight. We believe that just grasping for more and more leverage makes companies more vulnerable to these hard-to-see risks. Make the choice to provide a safe place for everyone in the payment chain to collaborate. Levelset gives its users confidence in all the payment documents exchanged up and down the payment chain and connects stakeholders to collaborate toward better outcomes. ” - **Scott Wolfe, CEO**

We're here to empower results

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