

DIRECTOR & OFFICERS LIABILITY SUMMARY OF COVERAGES

Who is Insured

- ▲ The Provincial Sport Organization (PSO) named in the Certificate of Insurance;
- ▲ Trustee, employees, directors, officers, volunteer or member of the staff of a duly constituted committee of the PSO while acting for or on behalf of the organization;
- ▲ Lawful spouse (including common law spouse or domestic partner) if named as a co-defendant solely because of the relationship;
- ▲ Estates, heirs, legal representatives or assigns, of such director or officer, de factor director, trustee, volunteer or member of the staff, faculty of any duly constituted committee if deceased or declared insolvent or bankrupt.

What Does The Policy cover:

The liability coverage provided will pay legal, adjusting and settlement costs arising from Claims for a Wrongful Act

What is a Wrongful Act

A wrongful act or omission, error, misstatement, misleading statement, neglect, or breach of duty committed by an Insured subject to the policy conditions and exclusions.

What is a Claim:

A written demand seeking monetary damaged or non-monetary relief

A civil proceeding, counterclaim, arbitration proceeding

A criminal proceeding

A formal administrative or regulatory proceeding by filing a notice of charges, investigative or similar document

A formal demand or proceeding arising or of the failure of the Insured Organization to collect or remit sales tax, pay salaries or wages to employees

**What Is the Role Of
Aon Reed Stenhouse:**

Aon Reed Stenhouse is your insurance broker and risk management consultant. We are available to Sask Sport, the PSOs participating in the insurance program and our members.

We are here to provide advice and counsel on designing and

implementing the insurance policies, interpreting your insurance coverage, assisting you when you have a claim or an incident which may lead to a claim, and to provide advice on ways to minimize, reduce and eliminate financial loss to your organization.

Incidents Which May Give Rise to Claim:

We recommend that Aon be advised or consulted in any circumstances where an injury occurs, or an accident happens where it is possible a claim of negligence may be made.

We do ask that we be notified at the earliest possible time. We will upon receipt of such notice advise whether or not insurance coverage will extend to the incident, as well as report it to the Insurer and assist in appointing an adjuster or a lawyer.