

LAMBDA 2.0

Providing Claims and Risk Leaders with Analytical Foresight to Reduce Litigation Costs

Navigating the world of workers compensation claims and related litigation remains complex. As a result, employers are looking for new analytical platforms to help save costs, increase employee engagement and satisfaction and provide better claims outcomes.

Although employers (and their Claim Administrators) follow best practices when managing their claims processes, experience shows a certain number of these workers comp claims will become litigated. Research from Aon's Casualty Laser Diagnostic database indicates that attorney involvement on a workers' compensation claim increases total claim costs by as much as 10X, claims take 2X as long to resolve, and injured employees miss an average of 3X more days of work.

Introducing LAMBDA 2.0

Building on the strengths of Aon's award-winning LAMBDA (Litigation Analysis, Mitigation and Benchmarking of Defense Attorneys) offering, LAMBDA 2.0 is an integrated, easy-to-use claims platform that provides users with unmatched tools to avoid unnecessary litigation and better manage litigated claims resulting in better outcomes. LAMBDA 2.0 delivers a holistic approach to claim and litigation management, starting at the front-end of the process and continuing throughout the claim's life cycle.

Infused with AI, LAMBDA 2.0 uses machine learning algorithms to improve the claim management process in four critical ways:

- Litigation Avoidance
- Attorney Selection and Panel Optimization
- Improved Settlement Tactics
- Portfolio Reporting Capabilities

Holistic Claims Litigation Solution

LAMBDA 2.0 is offered as a secure, cloud-based SaaS solution that provides users with: 1) real time alerts, 2) self-service capabilities, and 3) panel management tools. AI and machine learning allows LAMBDA 2.0 to have direct application and impact for organizations ranging from middle market to Fortune 100.

We're here to empower results

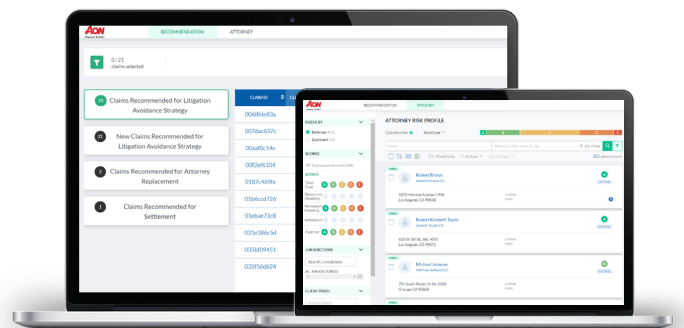
Contact an Aon expert for more information on how we can help you reduce the cost of litigation.

Kevin Combes

Director, Casualty Risk Consulting
949.436.1071
kevin.combes@aon.com

Bill Baxter

Managing Consultant,
Casualty Risk Consulting
201.452.0986
bill.baxter@aon.com



Identifies claims for settlement at the optimal time, minimizing settlement and ALAE related costs



Provides early detection of claims that have a high probability of becoming litigated



Evaluates attorney performance based on various KPIs, allowing users to engage top performing attorneys