

Public Sector Partnership

Government Resiliency Amidst Extreme Uncertainty

Governments around the globe are facing extraordinary demands in the face of volatility driven by the COVID-19 pandemic and resulting global economic slowdown. To combat this, national governments have deployed unprecedented levels of fiscal and monetary stimulus. And state, provincial, and municipal governments are forced to make difficult choices with respect to the delivery of ongoing services and capital investments in the face of extreme budget shortfalls.

At the same time, governments continue to face challenges that existed pre-pandemic, including the negative impact of climate change and extreme weather, cyber threats and vulnerability, rising healthcare costs, housing affordability, and attracting and retaining talent to work in government.

COVID-19 has exacerbated and highlighted many of these challenges.

Aon's Solutions

Aon's **Public Sector Partnership (PSP)** is a group of talented colleagues with broad experience in both government and the private sector, focused exclusively on serving government agencies as clients, bringing together Aon's vast resources for tailored solutions that meet the needs of government.

PSP has developed several solutions to address what have typically been non-traditional risks facing governments today. Aon's Public Sector **Budget Advisory and Insurance Solutions** reduce the impact of stress events, creating more predictable budget outcomes. Budget insurance takes an enterprise view of fiscal risks to replace budget volatility with funding predictability. We work with governments to stress-test sources and uses of funds to identify and quantify potential fiscal challenges while creating customized risk reduction and risk transfer solutions. Aon's budget advisory and insurance solutions below work alongside traditional property programs to promote resiliency, growth, and investment.

- **Rainy-Day Protections/Liquidity Solutions** expand and protect critical rainy-day and/or reserve funds through multiple stress scenarios and help protect credit ratings. We develop these transparent, fast, and innovative solutions through the identification and quantification of fiscal risk.
- **Credit Risk Transfer** brings together leaders with experience in government, (re)insurance, capital markets, and academia to create impact for public institutions and resiliency in an agency's ability to achieve its mission across all cycles of volatility.
- **Natural Disaster Solutions** mitigate the immediate impact and needs that natural disasters pose on governments by providing an immediate source of funds to deploy where needed.
- **Cyber Solutions** help clients mitigate risk and increase resiliency through proactive cyber engagements in response to increasing cyber and Ransomware attacks. We have successfully resolved Ransomware incidents across public sector, transportation, financial, banking, manufacturing, and other industries.
- **Human Capital Solutions** allow organizations to identify, select, promote and retain the best talent by benchmarking compensation and benefits and through virtual assessments focused on foundational competencies, such as learnability, agility, and curiosity.
- **Health Solutions** offers a full suite of risk solutions and advisory services to help manage healthcare spend and investments in the health and wellbeing of various populations. Offerings include: core medical and health consulting, volatility transfer, specialty products, additional benefits, exchange solutions, voluntary benefits, and wellbeing offerings.

Delivering Distinct Client Impact and Value

- Aon's Public Sector Partnership team has been actively partnering with governments around the world to explore financial and insurance solutions for budgets impacted by COVID-19
- For over 40 years, Aon has helped public entities across the US, including over half of the 50 states, over a hundred large municipal governments, and dozens of the largest transportation and public utility authorities.

Contact Us

For more information, please contact:

Public Sector Partnership
joseph.monaghan@aon.com

Rainy-Day Protections/Liquidity and Natural Disaster Solutions
katie.sabo@aon.com

Credit Risk Transfer
jay.pacious@aon.com

Cyber Solutions
nasar.ali@aon.com

Human Capital Solutions
brian.patterson@aon.com

Health Solutions
danielle.iordanou@aon.com

***Insurance products and services offered by Aon Risk Insurance Services West, Inc., Aon Risk Services Central, Inc., Aon Risk Services Northeast, Inc., Aon Risk Services Southwest, Inc., and Aon Risk Services, Inc. of Florida and their licensed affiliates.*