

Risk management with a mandate from your company

Enterprise Risk Management (ERM)

Risks are a fact of doing business, which does not mean that you as an entrepreneur have to resign yourself to them. With thorough preparation you can limit their potential harm or benefit from the upside. Aon can help your organization obtain more added value from ERM, so that you know the risks, understand the possible consequences, and have the right information in time to intervene effectively.

Risk management helps you enhance your company's success. You prevent incidents and their detrimental financial impact. The use of risk information also helps you improve your decision making processes, which benefits your performance in the long term. But where to start? It all begins with an essential question: how mature is your risk management?

How it works

Aon gives you an answer and tells you how it was arrived at (deze zin loopt/klinkt niet, vraag me af of de essentie overkomt). We follow a structured and transparent process to provide you with all the steps and instruments you need. We start by assessing your ERM capabilities and identifying your improvement opportunities. Needless to say, Aon also supports you in achieving your improvement potential.

Step 1: maturity assessment

Aon objectively assesses the maturity of your risk management in accordance with globally accepted standards. You have a choice of three frameworks:

- COSO ERM;
- ISO 31000;
- Aon's Risk Maturity Index.

Aon's Risk Maturity Index has received international awards. The web application that supports this maturity analysis provides immediate insight into the ERM improvement potential.

Step 2: risk management implementation

Based on the findings of the maturity analysis and sector specific best practices, Aon provides you with a pragmatic and effective set of necessary risk management instruments, including:

- a risk management policy and standard;
- a risk bearing capacity calculation;
- a reporting structure;
- a methodology for identifying, assessing, analysing and evaluating risks;
- tooling to support all the above.

We factor organization-specific structures and processes into the definition of the framework.

Benefits

Aon specialises in risk management optimization and redesign. The involvement of risk information users assures you of a mandate from the organization and a thorough foundation for enhancing ERM. Other benefits include:

- an independent assessment of your risk management;
- use of your existing processes and skills as the starting point;
- compliance with the latest standards and best practices;
- risk information tailored to specific needs;
- higher risk maturity with value creation in mind.

Aon

Aon Global Risk Consulting (AGRC) is a leading specialist in risk management and the financing of these risks. Our global network gives us unparalleled knowledge of the challenges and opportunities in your sector. AGRC develops services, products and methodologies based on best practices that emerge from international liaison between our experts. We have achieved demonstrable gains for companies in the process of professionalising their risk management.

Additional Information

If you would like to find out more about risk management, or relevant developments for your specific sector, please contact:

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