



Project Risk Assessment

Managing project risks – contributing to project success

Are you aware of which risks may jeopardise your project? Are you aware of the potential impact of these risks on your project objectives? Do you have the necessary measures in place to manage and mitigate these risks? Aon's Project Risk Assessment contributes to your project's success by providing risk consultancy services for both principals and contractors.

Large projects – such as construction projects or organisational restructuring – generally face significant risks of various kinds. And these risks can endanger a project's success and lead to substantial losses for the parties concerned. Aon's Project Risk Assessment provides a clear view of the project risks, complemented by a solid project risk management programme.

How it works

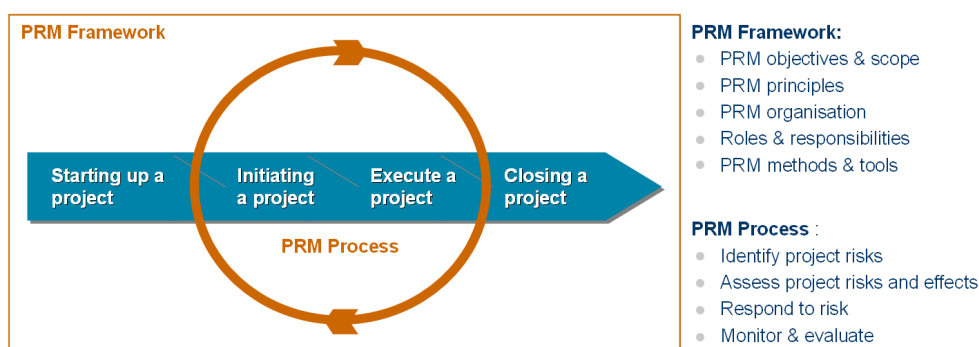
Your project's objectives, practical project phases, and related risks are the frame of reference for our Project Risk Assessment methodology. With this in mind, we take the following steps:

- identify project risks;
- determine measures to mitigate the risks;
- forecast risk impact on project objectives and project this impact onto project plans and budgets;
- design an appropriate risk management and reporting tool;
- implement a process and system for ongoing risk management within the project management organisation.

Our practical approach involves a desk study of the project documents, interviews and/or brainstorming sessions, and reporting on risk and related action planning. The resulting reports generally cover:

- overviews of important project risks;
- worst-case scenarios;
- adopted mitigation measures, including related actions, risk/action-owners, planning;
- policies and practical guidelines for setting up risk management within the organisation, etc..

If necessary, we can set up and run risk management for the entire project.



Benefits

Aon's Project Risk Assessment provides insight into significant project risks. Other benefits include:

- a better risk-profile and risk-mitigation balance;
- practical tools for integrating risk management into the current project management process;
- an experienced partner in risk management with a global insurance market network and expertise, providing a rich source of (insurable) risk knowledge.

Aon

Aon Global Risk Consulting (AGRC) is the world's leading risk consultancy. Our global network gives us unparalleled knowledge of the challenges and opportunities in your sector. AGRC provides comprehensive and tailored solutions through a consistent approach applied by a panel of industry experts, specialising in a wide range of disciplines.

Additional information

If you would like to find out more about the added value of Project Risk Assessment for your project, please contact:

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