### Mapping the Trustee Landscape

Research partnership between Aon and Leeds Business School

DB trustees
responsible for
circa £1.5 trillion
of pension
scheme assets
in UK

The 'Average Trustee'





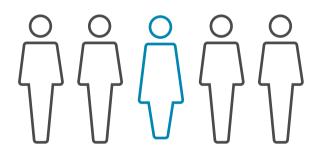
54 years old



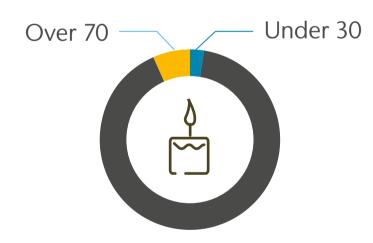
University degree



10 years experience



Only **1 in 5** trustees are female



Under 7% aged over 70 and only 2.5% under 30



General population



**78**% of trustees educated to University level

Compared to only 37% of general population

For more information and analysis, read our full report 'Mapping the Trustee Landscape', developed in partnership with Leeds University Business School, at aon.com/investmentuk or contact your Aon consultant.





## Mapping the Trustee Landscape

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**83**% of full trustee boards meet quarterly



On average **10–25**% of meetings are spent on investment matters



84% think the amount of time they spend on investment is 'about right'



**64**% of schemes have an investment sub-commitee



**Over 3/4** of these sub-committees meet quarterly

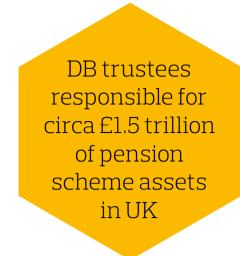
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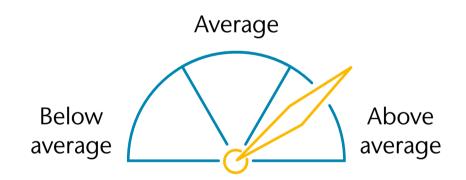


"Trustees
exhibit a
high level
of financial
literacy"



# 72% of trustees scored 5 out of 5 on a financial literacy scale\*

\*van Rooij et al (2011)



**69**% of trustees rated their financial literacy as above average



**80**% invest their own money outside of being a trustee



Most characterise themselves as 'Somewhat risk taking'

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Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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