



Technology Corner Profile

Low productivity and a low digitization rate have sparked an influx of new technology being developed, which has the potential to make a profound impact on the risks involved on construction projects and within asset management such as safety risk and design risk. Aon understands that this trend may be of interest to our clients and has created the Technology Corner to profile different construction technology and asset management companies. Each profile gives an overview of the technology, addresses its risk treatment potential, and identifies what insurance policies its implementation could impact. Our goal is multi-faceted to raise awareness about leading construction and asset management technologies that could help reduce risk on site for the purposes of educating our clients and the insurance markets.

Product Description

Eddy Solutions is committed to empowering property owners with Intelligent Water Management tools that identify issues, monitor usage, and mitigate water damage. Eddy's comprehensive, award-winning technology provides real time data and insights and enables remote and automatic water shutoff when necessary to protect and control water in all property types. Eddy's system includes IoT enabled sensors, smart meters, and shutoff valves, all connecting to a Homeowner App or Property Management dashboard to protect against water damage and improve overall risk management.

Benefits

3 key benefits associated with Eddy Solutions include:



Protection

Protection against water damage that originates within a structure – internal plumbing leaks, burst pipes, appliance failures, heating and cooling issues, and bathroom fixture leaks.



Data

Real time data – The Eddy system collects, normalizes, and analyzes data on water damage and end user consumption habits on an individual and aggregate level.

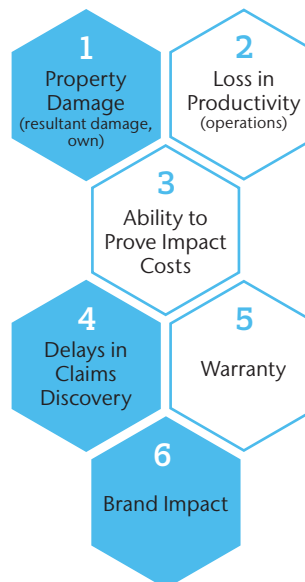


24/7 Monitoring

Eddy's highly trained experts have a deep understanding of water usage for each profile and provide remediation coordination.

Risks Treated

Key risks mitigated by Eddy Solutions include:



Company Profile

Eddy Solutions
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CEO and President
Travis Allan

Category
IoT/Wireless Sensors,
Remote Connectivity

Website
www.eddysolutions.com

Location
Canada and the US

Impacted Insurance Policies

Insurance policies that will be positively impacted by Eddy Solutions:

- ▶ Property Insurances (operations)
- ▶ Liability Insurances (operations)
- ▶ Residual Value Insurances
- ▶ Warranty Insurance

About the CEO

Travis Allan is an experienced and driven entrepreneur with a passion for cultivating start-up organizations. He first joined Eddy's team as an investor and member of the board in 2018 and later that year stepped into the role of CEO and President. Recently, he built a privately held retail services outlet from idea inception into a national, 40-site franchise employing more than 400 employees. With an MBA from Western University's Ivey School of Business, Travis has the knowledge and background to facilitate a rapid growth in business development, profitability, and shareholder value.

**We're here to
empower results**

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