

# Aon Construction, Power & Infrastructure (CP&I) – Serving the Power Sector

Aon Construction, Power & Infrastructure is Aon's specialty practice group in Asia dedicated to providing comprehensive risk advisory and cost-effective risk management solutions in the Asian power, renewable and energy efficiency markets.

Aon Construction, Power & Infrastructure (CP&I) is Aon's specialty practice group in Asia dedicated to providing comprehensive risk advisory solutions in the Asian power and renewable energy markets. CP&I teams develop risk mitigation and insurance strategies to protect power and renewable energy projects over the entire lifecycle of the projects and through to operation.

## Our Clients

By effectively designing and implementing risk management solutions, CP&I helps its clients to deliver a project efficiently and cost-effectively. CP&I provides risk advisory and insurance brokerage solutions for a multitude of companies or stakeholders involved in the power or renewable energy sector including:

- Independent Power Producers (IPP)
- Public Entities and State Owned Enterprises
- Original Equipment Manufacturers (OEM)
- SPVs or LLCs formed for specific infrastructure projects
- Infrastructure funds, private equity investors and managers
- Banks, export credit agencies and multi-lateral lenders
- Consultants and financial advisors

## Our Services

CP&I works closely with Aon's Global Power Specialty, delivering services such as:

- Risk profiling & contract analysis
- Project and/or annual insurance programme design
- Insurance and reinsurance brokerage via local and international placement teams
- Business risk modelling including project delay or business interruption risk

- Risk management and loss control expertise
- Complex claims advisory
- Risk engineering

Our Asia specialty team has a deep understanding of the power generation sector, including unparalleled experience in the non or limited recourse project finance arena. CP&I's dedicated broking team, located in Singapore, provides its clients with the benefits of Aon's global market relationships not only in Asia but also London, Europe and Bermuda, providing Asia domiciled clients best in class risk advisory and insurance broking service supported by a world class global platform.

## The Aon Approach

Aon's risk based approach is rooted in our developing a deep understanding of our clients' business, risk and insurance requirements. Aon's expertise encompasses the following sectors:

- Gas and electric utilities (including nuclear, coal, thermal, gas, wind, hydro, geothermal and solar)
- State-owned, privately-owned and IPPs
- Transmission and distribution companies
- Operations and maintenance companies, including Independent Service Providers
- OEMs and equipment suppliers

Our Asia based industry experts understand the risks, potential liabilities (e.g. take or pay contracts) and exposures faced by our clients, as well as the power industry's ever-changing dynamics. Specific advisory services include:

- Development of project and business risks register: evaluating the full spectrum of operational, financial, strategic and hazard risks impacting our clients

## We're here to empower results

To learn more about how we can create custom solutions for your organisation, please contact:

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## Aon Risk Solutions

Power | Construction, Power & Infrastructure

- Risk engineering (Thermal, Gas, Renewable)
- Claims advocacy: forensic accountants provide pre-loss advice and post-loss settlement support
- Contractual analysis of project documents including: Power Purchase Agreements (PPAs), Fuel Supply Agreements and Engineering Procurement Construction (EPC) contracts
- Lender's insurance advisor interface, negotiation and advocacy
- Alternative Risk Financing (ARF) including risk retention analysis and captive feasibility / utilisation assessments
- Loss control engineering services including loss prevention training, health and safety management and HAZOP studies
- Catastrophe modelling and Estimated Maximum Loss (EML) projections
- Terrorism risk assessment and management
- Natural Disaster Modelling, Disaster recovery and Business Continuity Planning (BCP)

### Risk transfer solutions include:

- For the construction phase of a power station, Construction & Erection All Risk (CAR/EAR), Third Party Liability (TPL) and Delay in Start Up (DSU) as well as Marine Cargo and Marine Cargo Delay in Start Up Insurance
- For the operational phase of a power station, integrated comprehensive insurance programmes including Property All Risks (PAR), Machinery Breakdown (MB) and Business Interruption (BI) Insurance
- Bespoke Business Interruption/Delay in Start Up policy wordings
- Third Party Liability including arrangement of umbrella covers
- Transmission and distribution asset protection
- Political risk insurance
- Terrorism insurance
- Bespoke performance warranty insurance

### Why Aon CP&I?

Aon's power team brings together over 200 power and utility specialists in one dedicated global unit. In Asia, our team members include colleagues with expertise in nuclear, environmental risk consulting and construction quantity surveying. We offer industry specific multi-line insurance brokerage, client service, loss control, claims advocacy and programme management services.

We understand the unique risks which the Power industry faces. We create insurance and risk management programmes that protect our clients' assets, safeguard our clients' liabilities and enable informed decision making rooted in expert advice.

The developing countries in Asia require substantial investments in their power and renewable energy sectors to sustain economic growth and reduce poverty. Aon CP&I continues to support the development of emerging Asia with our unrivalled professional expertise in risk management to this sector.

### About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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